

## I-25 Funding Subcommittee Meeting

August 12, 2016

11:30 am – 1:00 pm

Perkins Crossroads

6020 Stallion Drive, Loveland

1. Introductions – 5 minutes
2. Aaron G, Tom D, Heather P, Johnny O, Barbara K, Jamie G, Gerry H, Sandra S, David M, Sean C, TB
3. I-25 construction update for Climbing lanes and Crossroads projects – 10 minute  
Climbing lanes open in December  
Mobilizing now - 2 year project, RAMP did not receive but gave another option to apply HPTE development funds asked for \$7 M, Two lanes will remain open, spend RAMP first, if any left then can be recommitted

Widen underneath, wider bridges, \$32.5M total,

4. TIGER Grant application – Johnny Olson – 10 minutes  
\$10 Climbing  
32.5 crossroads  
\$237M I-25 for PE, ROW, construction. CE - 11% working to exempt to get down to 4% FHWA to get TIGER funds  
Scott Reese construction engineer - from 36 project  
Want to use Local money for ROW. - Heather and Scott Reese will work on IGAs  
Will present at the next I-25 meeting, schedule, rolls and responsibilities, local funding schedule  
Will schedule local meeting of investors after I-25 Coalition meeting  
Not short but need to identify sources between HPTE loan and Commission funds  
Messaging document from Aaron G will be forth coming.

A. Funding agreements for local IGAs

B. Poudre Trail - GOCO Grant \$1M ask

5. Traffic & Revenue Studies – Johnny or Heather HPTE – 10 minutes

Results at the end of the year - level two, survey of time value and money Tim (e470) was at I-25 and will work with Johnny on the tolling early

6. Fix N I-25/Legislative update – David May/Sandra Solin – 30 minutes

Last year able to get \$ from GF

General agreement on TransBond as a financing mechanism

Broad recognition that SB228 is not an effective funding mechanism

November elections are a wild card

Sandra identified some critical paths for transportation discussion regardless of legislative make up (D&Rs).

Longer term discussion on gas tax vs sales tax - but complications due to public support on the margin. Short term - financing mechanism then a permanent commitment from Legislature for funding.

I-25 not done even though received the TIGER grant. Committed to statewide solution

Not done, need to retain credibility with rest of state Must be a short term and long term funding. Short term large cash infusion and long term stable dedicated funding source

Focused on 2017 for TransBond. Question is when does the funding source go on the ballot - 2018 not a good year.

Will know more after elections. Need to pull the trigger on the long term funding. ID timelines, objectives at retreat two weeks ago. Had a follow up. Need to produce a detailed work plan to accomplish their objectives.

Policy development, coalition, local allies. Most important that they talk with whomever is elected.

Tested the issue of I-25. Consultant interviewed Mostly supportive top donors and other community leaderships 95% supportive but question what business community can do to fix it. Need a five year funding program and need a media campaign editorial boards, need more media allies

Will develop a disciplined plan this fall

Mitch Bush likely to be house speaker a friend of bonding

Club 20 large meeting Sept 10 legislators, opinion makers

Colorado Springs monthly business journal lunch all state electeds. Do topic meetings

David May Fix I-25 business needs everybody's help. Action 22,

Need Statewide deficiency of dollars,

September 2013 after and before \$.

Send acronyms to Jamie

CE - construction engineering

ROW - Right of Way

NTP - notice to proceed

T& R

7. Next Steps – 10 minutes

Loveland

Scott Rees - [scott.rees@state.co.us](mailto:scott.rees@state.co.us) add to I-25 Funding Subcommittee