1. **Introductions**
   - Bill Becker
   - Dave Clark
   - Tom Donnelly
   - Gerry Horak
   - Mark Jackson
   - Medora Kealy
   - David May
   - Heather Paddock
   - Kim Redd
   - Keith Sheaffer
   - Sandra Solin
   - James Thompson

2. **I-25 Updates – Heather Paddock**
   
   Starting December 12, northbound I-25 traffic near SH402 will be shifted to the west. The frontage road between SH402 and LCR 16 will become one-way northbound starting on January 6 and will function as an off-ramp. The two signals east of SH402 will be consolidated into one. Northbound access to I-25 from SH402 will be rerouted near River Ranch Road. The SH402 closure will occur in late spring or early summer. In 2019, a business owner meeting will be held followed by a larger public meeting regarding the closure.

   Paddock handed out the slides on post-election scenarios for I-25. Another $250M is needed for the EIS alignment that accommodates the future third general purpose lane, which reduces temporary work and lowers project costs over the long term. The work could be scaled down if less than $250M is received. In addition to the ROW, earthwork, and embankment for the third general purpose lane, the project would address the Kechter floodplain issue and improve safety and operations between the Port of Entry and Prospect interchange. Some decisions will have to be made in January otherwise there will be schedule delays. There will be an internal discussion next week and the request could go to the Transportation Commission in January.

   Segment 6 was awarded a $20M BUILD grant and work on Segment 6 will begin in 2019. While the cost for Segments 5 and 6 was originally $650M, the cost has lowered because the frontage road was pulled out of the project. With other scalable elements of the project, the cost to complete Segment 5 is less than $400M. An updated estimate will be developed for Segment 5.

   Horak suggested the I-25 Coalition put together a story on North I-25 including what has been accomplished and what remains to be done, including video, slides, a visual of funding needs, and interviews with legislators. May will ask the PR team to lead that effort.

   Horak asked if the $250M is received for Segments 7 and 8, what amount of funding would still be needed? Paddock stated a new financial plan is due in April, and a corridor ROD is in development for three plus one (but not rail).
3. **Local and State Funding Options – Sandra Solin/David May**
   May stated the Fix North I-25 Steering Committee is meeting December 20 to discuss strategies. With changes in the legislature and the governor’s office and potential change in CDOT leadership, new policy options could become available. SB1 could be reworked to allow COPs to continue, the 2019 referred measure could be impacted, and fees are a strong possibility. Polling will be conducted to guide the strategies. There will be $1.1B of new unencumbered funding, and there is a potential to preserve the General Fund. A statewide solution is preferable, but research on RTAs will be conducted as well.

4. **Federal Funding Options – Various**
   The $20M BUILD grant for Segment 6 was announced on December 6. Paddock stated a ribbon cutting ceremony will be held for Segment 6 in late spring.

   Horak stated an INFRA grant will be submitted for Segment 5 and asked NFRMPO staff to bring due dates from the last round and upcoming round of INFRA to the next meeting. Paddock noted the B/C would be much higher for Segment 5 because it will leverage benefits from the rest of the corridor. Paddock noted the segments were developed with logical termini, but the segment limits have been shifted based on project need, so the original segment-level cost estimates do not reflect the current segments. Regarding using toll lane revenue for Segment 5, Paddock noted a loan can not be secured for the five-mile stretch, so toll revenue for Segments 6, 7, and 8 will be leveraged to pay for the gap.

5. **Next Steps**
   Next meeting – Friday, January 4, 2019 from 12:30 pm to 2:00 pm at Candlelight Dinner Playhouse