

I-25 Funding Committee Meeting Notes

May 10, 2019

12:30 p.m. – 1:00 p.m.

Candlelight Dinner Playhouse

4747 Marketplace Dr, Johnstown, CO 80534

1. Introductions

Bob Becker	Tom Donnelly	David May
Dan Betts	Kathy Gilliland	Kim Redd
Medora Bornhoft	Mark Jackson	Eric Richardson
Dave Clark	Scott James	James Thompson
Chad Crager	Becky Karasko	Allie Woodward

2. North I-25 Updates – Kathy Gilliland and Eric Richardson

On May 16 the Transportation Commission will consider committing \$250M to \$310M for Segments 7 and 8 to build the permanent alignment identified in the Final Environmental Impact Statement (FEIS). Since the scope change is too large for a change order, the range in funding accounts for the cost and time of a competitive bidding process. The bid process takes about a year during which construction costs would increase 7.5-10 percent.

3. Local and State Funding – David May

The Colorado legislature passed SB19-263 which postpones the SB18-001 ballot measure on transportation revenue anticipation notes from the November 2019 election to the November 2020 election. Delaying the ballot measure allows the second tranche of SB17-267 lease-purchase agreements to proceed.

The State legislature also passed two bills to permanently “debruce” the State through a referred measure on the November 2019 ballot. If approved, the additional funding retained would be designated in equal parts to public schools, higher education, and transportation.

SB19-262 transfers \$100M from the General Fund to the Highway Users Tax Fund (HUTF), which will increase communities’ HUTF allocations. Richardson will send out spreadsheets identifying the projected FY20 HUTF allocations to municipalities and counties based on SB18-001 and SB19-262.

Donnelly asked about the \$5M local funds needed for I-25. Clark stated the \$5M is for Segments 7 and 8 and while the commitment is needed now, the communities have two years to provide the funds. \$2M has already been contributed from Centerra Metro, so only \$3M in additional fund commitments are needed. The funds could be pulled from the increased HUTF allocations, or perhaps the Larimer County mill levy could be renewed.

Donnelly noted Larimer County conducted polling for a County sales tax for local infrastructure and the results were positive. He will share more information on the polling results at the next meeting. The County sales tax measure could be on the ballot this fall.

4. 2019 Work Plan for Committee – David May

May reported he will be hiring an intern to manage the funding options research project over the summer. May, Karasko, and Bornhoft are gathering resources for use by the intern. By August a short list of promising funding strategies will be developed. The final product could be two separate documents, one with a list of possible strategies and one with more of a political analysis of viability, which could be ready by December. Gilliland suggested including all possible strategies in the document, and then to narrow them down based on the information in the document.

Gilliland noted there is much more research on road usage charges, which are an equitable source of funding. Becker noted historical polling data would be useful.

5. Federal Funding Updates – Congressional Staff

Redd stated Congressman Neguse is advocating for infrastructure funding in Northern Colorado. Betts stated President Trump met with Democratic leaders a few weeks ago to discuss a broad framework for the infrastructure plan.

6. Next Steps

- a. Next meeting: June 14, 2019 from 12:30 pm to 2:00 pm